

CITY OF BRIDGMAN BUDGET

FY 2025 (July 1, 2024 to June 30, 2025)



**Jan Trapani, Mayor
Sam Stine, Mayor Pro-Tem**

Council Members

**John Bonkoske
William H. Boyd
Georgia Gipson
Pamela Hahaj
Vince Rose**

**City of Bridgman
Fiscal Year 2025
Budget Summary - All Funds**

	<u>Revenues</u>	<u>Expenditures</u>
General Fund Revenues	\$ 2,632,045	
General Fund Expenditures		
City Council		37,162
City Manager		153,077
City Clerk		76,709
City Treasurer		87,997
Assessor		30,276
General Administration		47,681
Election		19,100
Building & Grounds		153,112
Other Functions		149,150
Police Department		674,261
Fire Department		287,055
Inspection Services		105,574
Public Works Department		568,394
Planning Commission		14,761
Economic Development		20,000
Zoning Administration		17,422
Transfers Out:		
Debt Service		79,123
Capital Improvement Fund		120,000
Water Fund		-
Total Expenditures		\$ 2,640,853
Major Street (202)		
Revenues	283,988	
Expenditures		233,349
Local Streets (203)		
Revenues	233,135	
Expenditures		211,739
Corridor Improvement (251)		
Revenues	44,341	
Expenditures		32,000
Drug Law Enforcement (265)		
Revenues	500	
Expenditures		-
Act 302 Training (266)		
Revenues	800	
Expenditures		1,000
ENTERPRISE FUNDS		
Park/Recreation Fund (508)		
Revenues	982,000	
Expenditures		1,126,235
Sewer Fund (590)		
Revenues	1,103,976	
Transfer In from General Fund	120,000	
Expenditures		1,065,609
Water Fund (591)		
Revenues	637,242	
Transfer In from General Fund	-	
Expenditures		519,620
Debt Service Fund (301)		
Revenues	196,548	
Expenditures		196,548
TOTAL REVENUES	6,234,576	
TOTAL EXPENDITURES		6,026,953
Total Fund Reserves used to Balance Budgets		(207,623)
(Surplus)/Deficit		

**City of Bridgman
Fiscal Year 2025
General Fund
Summary of Revenue and Expenditures**

Revenues

	2024	2025	Difference
Property Taxes	1,873,789	1,996,559	122,771
Other Revenues	587,115	345,886	(241,229)
State Revenue	136,396	289,600	153,204
TOTAL REVENUES	2,597,300	2,632,045	34,745

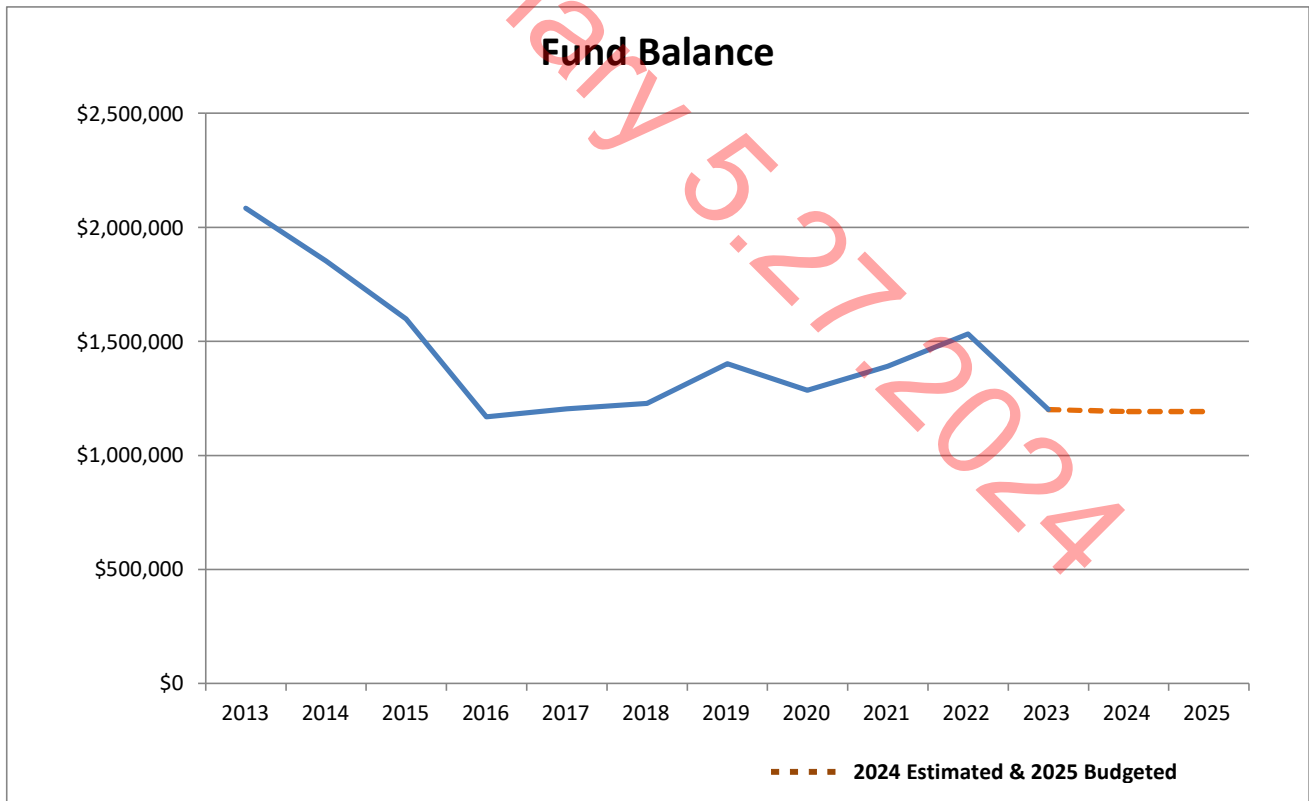
Expenditures By Department

City Council	36,485	37,162	677
City Manager	146,827	153,077	6,250
Clerk	75,232	76,709	1,477
Treasurer	86,540	87,997	1,458
Assessor	27,684	30,276	2,591
General Administration	63,050	47,681	(15,369)
Elections	15,959	19,100	3,141
Building & Grounds	181,198	153,112	(28,086)
Other Functions	609,066	149,150	(459,916)
Police Department	697,548	674,261	(23,287)
Fire Department	316,594	287,055	(29,539)
Inspection Services	99,908	105,574	5,666
Public Works Department	495,570	568,394	72,824
Planning Commission	11,327	14,761	3,434
Zoning Administration	17,541	17,422	(120)
Economic Development	20,000	20,000	-
Transfers Out	118,653	199,123	80,470
TOTAL EXPENDITURES	3,019,181	2,640,853	(378,328)
Revenues Over Expenditures			
Surplus/(Deficit)	(421,881)	(8,808)	(343,583)

**City of Bridgman
Fiscal Year 2025
General Fund
Estimated Fund Balance**

	2024	2025
Beginning Fund Balance	1,622,451	1,200,570
Revenues	2,597,300	2,632,045
Expenditures	<u>(3,019,181)</u>	<u>(2,640,853)</u>
Surplus (Deficit)	(421,881)	(8,808)
Ending Fund Balance	<u><u>1,200,570</u></u>	<u><u>1,191,763</u></u>

Estimated Percentage of Fund Balance to Expenditures	40%	45%
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**City of Bridgman
Fiscal Year 2025
General Fund Revenues**

REVENUES	Actual 2023	Estimated 2024	Proposed 2025
Property Taxes	1,733,794	1,833,261	1,950,140
Prior Year Tax Adjustments	(11,549)	(2,733)	(1,266)
Industrial Facilities Tax	7,864	6,354	6,353
Interest & Penalty on Taxes	4,197	6,791	4,000
Payment In Lieu of Taxes	34,066	35,770	37,332
Franchise Fees	38,118	36,906	37,000
Non-Business Licenses & Permits	9,210	8,524	10,000
Liquor License Fees	1,974	4,183	2,000
Other Federal Grants	116,227	-	-
Local Community Stabilization Share	31,159	25,433	20,000
State Shared Revenue - Constitutional	225,690	231,338	230,713
State Shared Revenue - CVTRS	25,249	26,425	28,887
Other State Revenue Sharing	11,411	33,204	10,000
Police Reports - Charges for Services	214	288	200
Other - Charges for Services	7,579	23,290	20,000
Rubbish/Recycling Assessment	32,588	32,609	174,336
Building Permits	24,267	70,295	40,000
Zoning Permits	1,575	6,050	4,500
Ordinance Fines	10,666	10,227	10,000
Parking Fines	8,765	11,175	15,000
Bail Bond Revenue	110	80	100
Interest on Investments	11,821	40,232	30,000
Donations for Private Sources	-	4,006	1,500
Other Miscellaneous	752	153,592	750
Sales of Fixed Assets	500	-	500
TOTAL REVENUES	<u>2,326,246</u>	<u>2,597,300</u>	<u>2,632,045</u>

Preliminary 5.27.2024

City of Bridgman
Fiscal Year 2025
General Fund Expenditures

	Actual 2023	Estimated 2024	Proposed 2025
<u>LEGISLATIVE - 101</u>			
Compensation-Elected Officials	7,950	6,450	8,000
Payroll Taxes	608	494	612
Workers Compensation	27	41	50
Contractual Services	1,195	1,470	2,500
Community Promotion	13,846	23,883	20,000
Workshops & Seminars	-	1,460	3,000
Memberships	2,094	2,236	2,500
Insurance	456	451	500
	26,176	36,485	37,162
<u>EXECUTIVE - 172</u>			
Salaries & Wages - Full Time	81,463	86,892	86,901
Automobile Allowance	4,796	4,800	4,800
Payroll Taxes	6,420	6,768	6,978
Unemployment Compensation	6	6	10
Pension	12,705	14,004	14,645
Group Insurance	26,332	27,759	32,442
Telephone	875	492	600
Community Promotions	1,211	570	1,800
Workshops & Seminars	2,527	3,534	2,500
Memberships	2,177	2,002	2,400
Miscellaneous	1,563	-	-
	140,074	146,827	153,077
<u>CLERK - 215</u>			
Salaries & Wages	46,504	56,424	54,345
Payroll Taxes	3,764	4,622	4,137
Unemployment Compensation	13	12	10
Pension	4,007	6,599	6,733
Group Insurance	3,531	5,460	5,684
Workers Compensation	100	180	100
Office Supplies	219	250	200
IS/IT Services	-	-	2,000
Contractual Services	7,925	-	-
Printing & Publishing	752	75	800
Workshops & Seminars	-	1,500	2,500
Memberships	35	110	100
Miscellaneous	14	-	100

**City of Bridgman
Fiscal Year 2025
General Fund Expenditures**

	Actual 2023	Estimated 2024	Proposed 2025
	66,864	75,232	76,709
TREASURER - 253			
Salaries & Wages	57,220	53,273	50,789
Longevity		930	1,020
Payroll Taxes	4,291	3,998	3,865
Unemployment Compensation	6	6	10
Pension	8,231	8,553	9,677
Group Insurance	11,174	11,729	14,136
Workers Compensation	100	180	100
Office Supplies	-	322	300
IS/IT Services	4,984	5,628	6,000
Tax Notices & Printing	1,979	1,789	2,000
Memberships	10	132	100
	87,996	86,540	87,997
ASSESSOR - 257			
Salaries & Wages - Full Time	22,321	215	-
Board of Review Compensation	1,250	1,200	1,600
Payroll Taxes	1,708	16	-
Unemployment Compensation	6	-	-
Workers Compensation	185	338	300
Office Supplies & Expense	102	-	1,500
Professional Services	928	25,034	25,576
Printing & Publishing	1,320	882	1,200
Miscellaneous	-	-	100
	27,820	27,684	30,276
GENERAL ADMINISTRATION - 261			
Salaries & Wages - Full Time	22,744	13,557	6,755
Longevity		2,100	-
Payroll Taxes	1,496	1,296	496
Unemployment Compensation	6	11	15
Pension	4,994	3,999	5,386
Group Insurance	28,995	10,729	5,629
Workers Compensation	138	198	200
Office Supplies & Expense	3,822	6,966	5,000
Operating Supplies	229	450	2,000
IS/IT Services	4,973	7,070	4,000
Contractual Services	3,861	-	5,000
Telephone	10,251	8,544	11,000
Printing & Publishing	34	126	100

**City of Bridgman
Fiscal Year 2025
General Fund Expenditures**

	Actual 2023	Estimated 2024	Proposed 2025	
Copier Expense	1,400	8,005	2,000	
Memberships	200	-	-	
Miscellaneous	79	-	100	
	83,221	63,050	47,681	
<u>ELECTION - 262</u>				
Election Workers	5,590	4,457	7,000	
Office Supplies & Expense	708	2,169	1,400	
Operating Supplies	2,135	1,049	2,200	
Outside Svc-Bd. Of Canvassers	-	-	900	
Contractual Services	-	6,115	3,500	
Printing & Publishing	355	225	500	
Workshops & Seminars	-	1,148	-	
Memberships	25	75	100	
Miscellaneous	34	721	2,000	
Office Equipment	-	-	1,500	
	8,846	15,959	19,100	
<u>BUILDING & GROUNDS - 265</u>				
Salaries & Wages - Full Time	8,039	7,326	12,449	
Overtime	608	691	200	
Payroll Taxes	635	573	963	
Operating Supplies	2,396	1,848	2,000	
Engineering	-	6,560	3,000	
Contractual Services	16,075	12,040	15,000	
Utilities - Electricity	12,723	10,511	13,000	
Utilities - Gas	7,296	4,512	7,000	
Utilities - Water	6,131	5,591	8,000	
Repair & Maintenance	7,753	3,829	5,000	
Building Maintenance	21,961	125,396	80,000	
Beautification	3,876	2,321	6,000	
Miscellaneous	-	-	500	
	87,492	181,198	153,112	
<u>OTHER FUNCTIONS - 272</u>				
Audit	15,375	16,900	16,900	
Attorney Fees	13,930	25,545	25,000	
IS/IT Services	13,344	19,021	20,000	
Contractual Services	618	-	-	
Land Improvement-Drains at Large	28,641	15,464	30,000	

**City of Bridgman
Fiscal Year 2025
General Fund Expenditures**

	Actual 2023	Estimated 2024	Proposed 2025
Miscellaneous	45	126	250
Insurance	54,939	57,010	56,000
Prior Year Adjustment	249	475,000	1,000
	127,142	609,066	149,150
<u>POLICE - 301</u>			
Salaries & Wages - Full Time	281,281	295,704	361,231
Overtime	32,340	53,143	25,000
Compens-Apptd-Part Time Officers	7,816	6,324	8,000
Longevity		3,420	3,690
Payroll Taxes	25,249	25,780	29,745
Unemployment Compensation	37	43	70
Pension	35,934	35,327	48,154
Group Insurance	99,537	96,433	126,271
Workers Compensation	3,124	5,006	5,000
Office Supplies & Expense	2,235	1,213	5,000
Operating Supplies	3,079	4,248	13,000
Uniforms	5,528	6,894	5,000
Gas & Oil	15,225	11,399	15,000
Contractual Services	9,620	10,264	12,000
Telephone	5,089	5,359	6,000
Repairs & Maintenance	793	1,505	1,500
Repairs & Maintenance-Vehicles	4,312	3,650	5,000
Police Training	1,617	2,321	4,000
Memberships	295	515	500
Miscellaneous	36	73	100
Capital Expenditures	47,752	128,927	-
	580,901	697,548	674,261
<u>FIRE - 336</u>			
Compensation - Fire Dept. Admin	21,912	21,767	22,338
Compensation - Volunteer Fire	12,025	13,924	15,000
Volunteer Fire - 1st Responders	7,720	10,171	11,000
Fire Training	10,159	8,853	10,500
Payroll Taxes	4,329	4,255	4,501
Workers Compensation	1,468	1,913	2,000
Operating Supplies	4,375	3,000	7,500
Gas & Oil	2,370	2,143	2,500
Contractual Services	10,764	8,665	9,000
Ambulance Service	34,040	35,156	39,866

**City of Bridgman
Fiscal Year 2025
General Fund Expenditures**

	Actual 2023	Estimated 2024	Proposed 2025
Telephone	757	681	1,200
Repairs & Maintenance	330	47	5,000
Repairs & Maintenance-Equipment	7,938	15,742	13,350
Repairs & Maintenance-Vehicles	9,412	21,624	22,500
Hydrant Rental	75,000	75,000	75,000
Workshops & Seminars	4,181	600	3,200
Memberships	175	276	600
Capital Equipment	20,933	90,244	40,000
Equipment	5,348	2,531	2,000
	233,234	316,594	287,055
<u>INSPECTION SERVICES - 371</u>			
Salaries & Wages	-	51,112	52,681
Payroll Taxes	3,222	4,211	4,010
Unemployment Compensation	6	6	10
Pension	-	7,526	9,323
Group Insurance	-	20,224	22,720
Workers Compensation	-	-	300
Office Supplies & Expense	1,169	1,943	1,000
Operating Supplies	379	-	1,130
Gas & Oil	-	2,437	3,000
Building Inspector	42,656	-	-
Electrical Inspector	8,565	8,267	8,000
Contractual Services	440	1,355	500
Telephone	-	609	600
Workshops & Seminars	1,194	1,427	1,300
Memberships	730	790	800
Miscellaneous	-	-	200
	58,360	99,908	105,574
<u>PUBLIC SERVICES DEPARTMENT - 441</u>			
Salaries & Wages - Full Time	127,553	118,155	107,054
Overtime	4,059	1,250	2,000
Longevity	-	750	840
Payroll Taxes	9,649	8,583	8,216
Unemployment Compensation	36	24	30
Pension	16,798	18,020	21,191
Group Insurance	41,253	31,700	48,563
Workers Compensation	1,958	3,048	3,000
Office Supplies & Expense	78	-	200
Operating Supplies	4,878	3,361	5,000

**City of Bridgman
Fiscal Year 2025
General Fund Expenditures**

	Actual 2023	Estimated 2024	Proposed 2025
Operating Supplies - Equipment	7,167	3,565	3,000
Uniforms	3,667	4,084	3,300
Gas & Oil	14,825	13,518	16,000
Repairs Supplies	1,792	-	1,000
Engineering	313	2,035	1,000
Professional Services	16,016	26,044	30,000
Jail Crew	383	300	1,000
Tree Trimming	-	1,050	5,000
Sidewalk Replacement	9,908	10,000	10,000
Contractual Services - Garbage	192,333	167,112	180,000
Street Lighting	19,542	20,261	20,000
Telephone	1,482	1,623	2,000
Repairs & Maintenance	9,350	10	5,000
Repairs & Maintenance - Equipment	5,118	5,678	18,000
Repairs & Maintenance - Storm Sewer	14,137	5,597	15,000
Repairs & Maintenance - Vehicles	17,725	25,656	33,000
Equipment Rental	-	-	5,000
Workshops & Seminars	1,500	-	500
Memberships	3,180	1,938	3,000
Miscellaneous	195	122	500
Capital Expenditures	15,384	22,084	20,000
	540,278	495,570	568,394
<u>PLANNING COMMISSION - 701</u>			
Salaries & Wages - Full Time	-	6,781	7,488
Compens-Apptd Part-Time	3,600	3,200	3,000
Payroll Taxes	-	234	573
Contractual Services	500	-	500
Printing & Publishing	25	26	100
Workshops & Seminars	-	-	2,000
Miscellaneous	1,085	1,085	1,100
	5,210	11,327	14,761
<u>ZONING ADMINISTRATION - 702</u>			
Salaries & Wages - Full Time		14,467	14,976
Compens-Apptd Part-Time		400	1,000
Payroll Taxes	2,366	1,154	1,146
Contractual Services	31,116	1,298	200
Printing & Publishing	46	222	100
	33,528	17,541	17,422

**City of Bridgman
Fiscal Year 2025
General Fund Expenditures**

	Actual 2023	Estimated 2024	Proposed 2025
<u>ECONOMIC DEVELOPMENT - 728</u>			
Contractual Services	5,000	20,000	20,000
	<u>5,000</u>	<u>20,000</u>	<u>20,000</u>
<u>TRANSFERS OUT - 965</u>			
Transfer to Debt Service	78,211	78,653	79,123
Transfer to Capital Improvement:			
Fire Department	-	-	80,000
Dept. of Public Services	-	40,000	40,000
Street Improvements	-	-	-
	<u>78,211</u>	<u>118,653</u>	<u>199,123</u>
TOTAL EXPENDITURES	<u><u>2,190,354</u></u>	<u><u>3,019,181</u></u>	<u><u>2,640,853</u></u>

Preliminary 5.27.2024

**City of Bridgman
Fiscal Year 2025
Street Funds**

	Major Streets Fund 202			Local Streets Fund 203		
	2023	2024	2025	2023	2024	2025
	Actual	Estimated	Proposed	Actual	Estimated	Proposed
<u>REVENUES</u>						
Motor Vehicle Tax	263,122	274,988	280,488	78,241	81,923	83,562
Winter Maintenance	-	-	500	-	-	500
Interest Earned	898	4,236	3,000	247	3,002	2,500
Special Assessment Interest				721	706	630
Special Assessments				5,700	-	5,700
Miscellaneous				-		
Transfers In				131,561	137,494	140,244
TOTAL REVENUES	264,020	279,224	283,988	216,470	223,125	233,135
<u>EXPENDITURES</u>						
<u>ROUTINE MAINTENANCE:</u>						
Salaries & Wages	7,368	12,084	9,537	5,850	5,162	9,337
Overtime	131	178	200	328	-	200
Payroll Taxes	545	898	738	452	336	722
Group Insurance	3,266	2,759	2,885	3,278	2,522	2,885
Workers Compensation	292	679	500	292	683	750
Operating Supplies	276	1,768	3,000	276	446	3,000
Gas & Oil	594	1,511	3,000	494	1,511	2,500
Contractual Services	27,553	75,975	15,000	-	10,057	15,000
Landfill Disposal	5,381	5,928	7,500	3,399	3,954	5,000
Repairs & Maintenance	3,937	565	10,000	23,172	1,000	20,000
Equipment Rental	950	3,270	2,000	950	750	2,000
Insurance	183	198	200	183	198	200
Capital Expenditures	2,954	117,383	-			-
<u>TRAFFIC SERVICES:</u>						
Salaries & Wages	847	2,964	1,756	995	1,067	1,556
Overtime	545	1,000	200	441	441	200
Payroll Taxes	100	270	136	105	91	136
Group Insurance	3,245	2,522	481	3,245	2,522	481
Operating Supplies	2,388	2,040	5,000	729	3,497	5,000
Contractual Services	3,700	4,000	5,000	1,787	2,520	1,000
Utilities - Electricity	118	130	200	-	-	-
<u>WINTER SERVICES</u>						
Salaries & Wages	2,236	2,175	3,112	2,086	1,699	1,556
Overtime	3,965	3,594	6,000	3,602	3,061	6,000
Payroll Taxes	451	427	700	418	356	579
Group Insurance	3,224	2,286	962	3,211	2,286	962
Operating Supplies	11,859	6,000	15,000	11,859	6,000	15,000
Equipment Rental	-	-	-	-		1,000
	86,107	250,604	93,105	67,151	50,161	95,063
Contribution to Local	131,561	137,494	140,244			
Transfer to Debt Service	-	-	-	119,792	118,415	116,676
TOTAL EXPENDITURES	217,668	388,098	233,349	186,944	168,576	211,739
Fund Balance July 1	296,992	343,344	234,470	130,270	159,797	214,347
Fund Balance June 30	343,344	234,470	285,108	159,797	214,347	235,743

**City of Bridgman
Fiscal Year 2025
Parks & Recreation Fund**

	Actual 2023	Estimated 2024	Proposed 2025
REVENUES			
State Grants	9,493	49,978	150,000
Ice & Firewood Sales	12,607	11,683	10,000
Concession Sales	74,191	89,568	80,000
Kayak/SUP Rentals	11,205	7,850	12,500
Souvenirs	14,354	20,209	18,000
Camping Fees	262,138	261,328	275,000
Cabin Income	54,622	85,003	80,000
Beach House Rental Income	47,280	46,053	45,000
Reservation Surcharge	686	12,149	10,000
Seasonal Parking Passes	54,445	52,755	50,000
Daily Parking Passes	207,026	222,757	215,000
Seasonal Boat Ramp Passes	1,790	1,325	1,000
Daily Boat Ramp Passes	600	655	500
Programming	825	-	-
Interest on Investments	11,826	25,973	20,000
Donations From Private Sources	560	83,039	10,000
Miscellaneous	5,030	219	5,000
TOTAL REVENUES	768,678	970,543	982,000
	Actual 2023	Estimated 2024	Proposed 2025
EXPENDITURES			
CITY PARKS:			
Salaries & Wages - Full Time	8,382	15,115	13,161
Seasonal Wages	1,552	3,211	3,000
Seasonal Wage - Courtyard			2,000
Payroll Taxes	1,015	1,572	1,380
Pension	10,782	7,223	8,028
Group Insurance	8,521	5,208	8,734
Operating Supplies	3,565	3,877	3,000
Operating Supp.-Courtyard	-	-	2,500
Gas & Oil	2,080	2,294	2,200
IS/IT Services	2,964	4,387	4,000
Contractual Services	8,729	9,890	20,000
Jail Crew	180	700	1,000
Utilities - Electricity	93	213	250
Utilities - Gas			600
Utilities - Water	450	489	1,000

City of Bridgman
Fiscal Year 2025
Parks & Recreation Fund

	Actual 2023	Estimated 2024	Proposed 2025
Repairs & Maintenance	-	646	15,000
Repairs & Maint. - Courtyard			3,000
Repairs & Maintenance - Vehicles	2,457	332	1,500
Workshops & Seminars	270	300	1,200
Memberships	1,765	1,628	1,800
Insurance	1,990	5,333	2,500
Capital Expenditures	11,450	361,525	-
City Parks Subtotal	66,246	423,942	95,853
<u>CAMPGROUNDS:</u>			
Salaries & Wages - Full Time	33,226	29,129	40,062
Seasonal Wages	87,633	82,465	90,000
Overtime	1,404	1,702	1,500
Payroll Taxes	8,793	8,610	9,736
Unemployment Compensation	98	131	150
Group Insurance	800	800	-
Office Supplies & Expense	659	219	1,000
Credit Card Fees	35,732	34,784	35,000
Souvenirs	-	4,601	4,000
Operating Supplies	9,210	11,252	7,500
Gas & Oil	1,007	1,200	2,000
Contractual Services	20,052	22,210	83,500
Jail Crew	2,970	2,500	2,500
Contractual Services - Garbage	4,948	6,692	5,500
Contractual Services-Portajohn	10,140	9,950	10,000
Telephone	681	750	1,000
Printing & Publishing	178	-	1,000
Park Advertising	-	-	500
Utilities - Electricity	15,734	13,203	15,000
Utilities - Gas	-	-	750
Utilities - Water	5,023	3,621	5,000
Repairs & Maintenance	8,902	6,369	30,000
Miscellaneous	237	-	1,500
Capital Expenditures	59,368	-	300,000
Campgrounds Subtotal	306,791	240,186	647,198
<u>WEKO BEACH:</u>			
Salaries & Wages - Full Time	56,320	69,944	64,740
Seasonal Wages	40,232	56,983	60,000
Ramp	1,559	2,996	3,500
Concession	40,803	43,665	45,000

**City of Bridgman
Fiscal Year 2025
Parks & Recreation Fund**

	Actual 2023	Estimated 2024	Proposed 2025
Overtime	1,463	2,542	3,000
Payroll Taxes	10,550	13,386	13,394
Group Insurance	2,400	1,700	-
Workers Compensation	1,729	3,156	3,500
Office Supplies & Expense	84	200	550
Souvenirs	12,132	6,935	6,500
Ice and Firewood	6,082	5,239	6,000
Concession Supplies	31,670	27,834	35,000
Operating Supplies	14,670	18,024	13,500
Operating Supplies - Equipment	596	1,032	1,500
Contractual Services	41,481	1,893	12,000
Jail Crew	1,778	1,140	2,500
Contractual Services-Garbage	1,099	1,200	1,500
<u>WEKO BEACH (cont.):</u>			
Telephone	3,511	3,035	4,000
Community Promotions	-	-	1,500
Printing & Publishing	3,171	1,501	1,500
Utilities - Electric	2,506	5,608	6,000
Utilities - Gas	2,444	1,640	2,500
Utilities - Water	3,186	4,927	5,000
Repairs & Maintenance	11,295	1,000	5,500
Repairs & Maintenance - Ramp	7,345	7,786	7,000
Repairs & Maintenance - Beach Hous	3,653	4,429	18,000
Prior Year Adjustment	(6,313)	-	-
Park Benches	685	-	-
Capital Expenditures	(30,111)	41,800	60,000
<i>Weko Beach Subtotal</i>	266,019	329,595	383,184
<i>TOTAL EXPENDITURES</i>	639,056	993,723	1,126,235
Revenues Over Expenditures			
Surplus/(Deficit)	129,622	(23,181)	(144,235)
Cash Balance July 1	799,552	761,890	738,710
Cash Balance June 30	761,890	738,710	594,475

**City of Bridgman
Fiscal Year 2025
Sewer Fund**

	Actual 2023	Estimated 2024	Proposed 2025
REVENUES			
Other Charges for Services	34	34	100
Sewer Sales	921,538	966,456	1,076,876
Tap Fees	3,260	7,170	10,000
Interest on Investments	91	1,555	2,000
Penalties	14,721	17,777	15,000
Transfer In - General Fund			
TOTAL REVENUES	<u>939,644</u>	<u>992,991</u>	<u>1,103,976</u>
EXPENDITURES			
Salaries & Wages Full Time	18,763	28,594	38,651
Overtime	-	-	500
Payroll Taxes	1,330	2,101	2,979
Group Insurance	1,779	250	2,404
Workers Compensation	54	79	100
Office Supplies & Expense	1,056	1,403	1,200
Credit Card Fees	3,387	1,758	2,000
Gas & Oil	855	320	900
IS/IT Services	931	1,444	2,000
Contractual Services	2,845	20,204	5,000
Contractual Services - GRSD	546,897	640,908	726,889
Utilities - Electricity	7,814	8,348	9,000
Utilities - Gas	1,182	910	1,500
Repairs & Maintenance	5,707	10,264	10,000
Insurance	905	976	1,000
Capital Expenditures	-	117,382	10,000
Bond Interest/Lift Station	3,602	6,205	5,042
Bond Interest/GRSD Bonds	25,065	22,098	23,336
TOTAL EXPENDITURES	<u>622,169</u>	<u>863,244</u>	<u>842,501</u>
Debt Service GRSD - Principle	202,916	202,916	223,108
Repayment to General Fund	55,178		
Repayment to Water Fund	5,601		5,601
Revenues Over Expenditures	<u>53,780</u>	<u>(73,169)</u>	<u>32,766</u>
Cash Balance July 1	77,431	41,445	(31,723)
Cash Balance June 30	<u>41,445</u>	<u>(31,723)</u>	<u>1,043</u>

**City of Bridgman
Fiscal Year 2025
Water Fund**

	Actual 2023	Estimated 2024	Proposed 2025
REVENUES			
Grants Other	120,937	-	
Hydrant Rental	75,075	75,000	75,000
Charges for Service	7,276	5,820	6,000
Other Charges for Service	2,245	420	1,000
Water Sales	419,320	425,414	532,742
Tap Fees	1,400	6,500	10,000
Meter Sales	455	555	500
Interest on Investments	2,856	4,760	5,000
Miscellaneous Income	279	778	500
Penalties	5,094	7,821	6,500
Transfer In - Reserve Account		50,000	-
TOTAL REVENUES	<u>634,938</u>	<u>577,068</u>	<u>637,242</u>
EXPENDITURES			
Salaries & Wages - Full Time	180,552	173,594	183,253
Overtime	7,694	8,307	8,000
Longevity	-	1,200	1,290
Payroll Taxes	14,004	13,724	14,557
Unemployment Compensation	17	24	20
Pension	45,622	18,792	22,930
Group Insurance	67,337	31,024	31,230
Workers Compensation	1,963	3,204	3,100
Office Supplies & Expense	3,008	1,696	3,000
Credit Card Fees	1,345	963	1,000
Operating Supplies - Consumable	11,513	9,119	10,000
Operarting Supplies - Chemicals	7,192	7,819	10,000
Uniforms	1,720	2,195	2,500
Gas & Oil	3,526	1,817	2,500
Engineering	81,510	6,295	5,000
IT/IS Services	12,255	2,345	5,000
Mandated Services	6,261	2,340	4,500
Professional Services	53,131	4,900	4,000
Telephone	7,535	6,918	7,500
Printing & Publishing	16	893	1,000
Utilities - Electricity	15,788	17,487	19,000
Utilities - Gas	3,225	2,081	3,500
Repairs & Maintenance - Plant	5,175	3,949	18,500
Repairs & Maintenance - Mains	25,797	43,185	15,000
Repairs & Maintenance - Hydrants	(567)	4,111	5,000
Repairs & Maintenance - Vehicles	1,206	1,242	2,000
Workshops & Seminars	1,353	1,518	700
Memberships	1,128	2,673	3,000
Insurance	8,203	8,200	9,000
Capital Expenditures	-	55,123	-
Water System - Meters	6,489	7,939	10,000
Water System - Taps	4,650	-	8,000
Bond Interest	39,666	36,601	37,540
TOTAL EXPENDITURES	<u>618,312</u>	<u>481,280</u>	<u>451,620</u>

**City of Bridgman
Fiscal Year 2025
Water Fund**

	Actual 2023	Estimated 2024	Proposed 2025
Debt Service - Principal	24,000	27,000	28,000
Transfer to Reserve Account		4,877	40,000
Revenues Over Expenditures	<u>(7,375)</u>	<u>63,911</u>	<u>117,622</u>
Cash Balance July 1	12,953	36,225	100,136
Cash Balance June 30	<u>36,225</u>	<u>100,136</u>	<u>217,758</u>

WATER REPLACEMENT & IMPROVEMENT RESERVE

As a requirement of the USDA loan program we are required to set aside funds in a Replacements and Improvements Reserve account. The balance noted below is restricted for capital projects.

Water Reserve for Replacements and Improvements (RRI)	174,240	160,050	200,050
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Preliminary 5.27.2024

**City of Bridgman
Fiscal Year 2025
Special Revenues**

	Corridor Improvement Fund 251		Drug Law Enforcement Fund 265		Act 302 Training Fund 266		Debt Service Fund 301	
	Estimated 2024	Budget 2025	Estimated 2024	Budget 2025	Estimated 2024	Budget 2025	Estimated 2024	Budget 2025
REVENUES								
Property Tax	40,108	44,341						
Penalty & Interest								
Forfeitures			-	500				
State Grants - Police Training					841	800		
Bond Proceeds								
Interest Earned								
Donations from Private Sources								
Transfers In							197,561	196,548
TOTAL REVENUES	40,108	44,341	-	500	841	800	197,561	196,548
EXPENDITURES								
Equipment - Police								
Police Training					1,107	1,000		
Contractual Services								
Repairs & Maint. - Courtyard	934	-						
Landscaping	12,581	10,000						
Public Art	-	10,000						
Furniture & Fixtures	110	2,000						
Signage	10,271	10,000						
Miscellaneous								
Bond Interest							23,511	18,888
Bond Principle							173,300	176,910
Paying Agent Fees							750	750
TOTAL EXPENDITURES	23,895	32,000	-	-	1,107	1,000	197,561	196,548
Revenues Over Expenditures Surplus/(Deficit)	16,212	12,341	-	500	(266)	(200)	-	-
Fund Balance July 1	4,250	20,463	349	349	648	382	200	200
Fund Balance June 30	20,463	32,804	349	849	382	182	200	200

Preliminary 5.27.2024

City of Bridgman
Fiscal Year Ending June 30
Debt Summary

Fiscal Year Ending 2025

Description	Principal	Interest	Total
2012 LTGO - Street Paving	65,000	5,795	70,795
2010 Water Improvements	27,000	40,540	67,540
2022 GRSD - Refunding	180,018	18,294	198,312
2017 Capital Improvements	155,000	18,135	173,135
	427,018	82,764	509,782

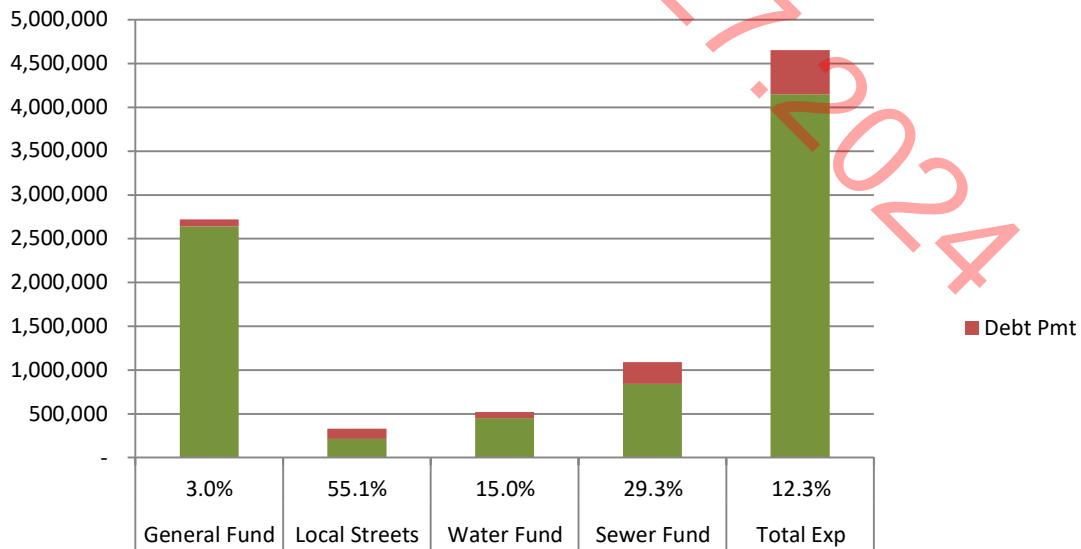
Fiscal Year Ending 2026

Description	Principal	Interest	Total
2012 LTGO - Street Paving	70,000	4,008	74,008
2010 Water Improvements	28,000	39,591	67,591
2022 GRSD - Refunding	186,594	14,372	200,966
2017 Capital Improvements	160,000	13,811	173,811
	444,594	71,781	516,375

Fiscal Year Ending 2027

Description	Principal	Interest	Total
2012 LTGO - Street Paving	70,000	2,013	72,013
2010 Water Improvements	29,000	38,615	67,615
2022 GRSD - Refunding	188,238	10,361	198,599
2017 Capital Improvements	165,000	9,347	174,347
	452,238	60,335	512,573

Debt Service as a Percentage of Expenditures



Note: State law limits the total Debt Service to no greater than 10% of SEV (excluding Enterprise Funds) Currently the City's Debt Service is **\$811,910** which is 0.39 % of the 2024 SEV of \$207,011,100.

City of Bridgman
Fiscal Year End June 30
Debt Schedule

2012 Limited Tax General Obligation - Maple/Vine/Willow

Amount Issued: \$870,000

Date Issued: March 1, 2012

Interest Rate: 2.43%

Fiscal Year	Interest Due Nov 1	Interest Due May 1	Principal Due May 1	Total
2025	2,898	2,898	65,000	70,795
2026	2,004	2,004	70,000	74,008
2027	1,006	1,006	70,000	72,013
	<u>5,908</u>	<u>5,908</u>	<u>205,000</u>	<u>216,815</u>

Preliminary 5.27.2024

City of Bridgman
Fiscal Year End June 30
Debt Schedule

2017 Limited Tax General Obligation - Capital Improvement

Amount Issued: \$1,500,000

Date Issued: March 15, 2017

Interest Rate: 2.79%

Fiscal Year	Interest Due Sept 1	Interest Due March 1	Principal Due March 1	Total
2025	9,068	9,068	155,000	173,135
2026	6,905	6,905	160,000	173,811
2027	4,673	4,673	165,000	174,347
2028	2,372	2,372	170,000	174,743
	23,018	23,018	650,000	696,035
General Fund - 45.7%		8,288	70,835	79,123
Local Streets Fund - 26.5%		4,806	41,075	45,881
		13,093	111,910	125,003
Sewer Fund - 27.8%		5,042	43,090	48,132

Preliminary 5.27.2024

City of Bridgman
Fiscal Year End June 30
Sewer - Debt Schedule

2022 General Obligation Limited Tax Refunding
Amount Issued: \$2,747,000 (City's Portion 41.1%)
Date Issued: April, 2022

Fiscal Year	Interest Due Nov 1	Interest Due May 1	Principal Due Nov. 1	Total
2025	10,110	8,184	180,018	198,312
2026	8,184	6,188	186,594	200,966
2027	6,188	4,173	188,238	198,599
2028	4,173	2,085	195,225	201,483
2029	2,085		194,814	196,899
	<u>30,740</u>	<u>20,630</u>	<u>944,889</u>	<u>996,259</u>

Preliminary 5.27.2024

City of Bridgman
Fiscal Year End June 30
Debt Schedule

Amount Issued: \$ 1,460,000
Date Issued: December 14, 2010
Interest Rate: 3.75%
Principal Due: December 1

Fiscal Year	Principal	Dec 1 Interest	Jun 1 Interest	Total
2025	27,000	20,500	20,040	67,540
2026	28,000	20,031	19,561	67,591
2027	29,000	19,552	19,063	67,615
2028	30,000	19,054	18,546	67,600
2029	31,000	18,546	18,011	67,556
2030	32,000	18,003	17,463	67,465
2031	33,000	17,455	16,896	67,351
2032	34,000	16,889	16,311	67,200
2033	35,000	16,311	15,707	67,018
2034	36,000	15,701	15,085	66,786
2035	38,000	15,078	14,431	67,510
2036	40,000	14,425	13,740	68,165
2037	41,000	13,740	13,030	67,770
2038	42,000	13,025	12,302	67,326
2039	43,000	12,297	11,554	66,851
2040	46,000	11,549	10,757	68,307
2041	47,000	10,757	9,941	67,699
2042	48,000	9,937	9,107	67,044
2043	50,000	9,103	8,235	67,338
2044	52,000	8,231	7,332	67,563
2045	54,000	7,332	6,391	67,723
2046	56,000	6,389	5,413	67,802
2047	58,000	5,411	4,404	67,815
2048	60,000	4,403	3,358	67,760
2049	62,000	3,358	2,274	67,632
2050	65,000	2,273	1,152	68,425
2051	66,000	1,152		67,152
	1,183,000	330,502	310,104	1,823,606

**City of Bridgman
Fiscal Year End
Tax Levy**

	Real	Personal	Total
Ad Valorem	134,507,669	5,489,000	139,996,669
PILT	2,637,817		2,637,817
IFT	111,216		111,216
CFT	1,766,292		1,766,292
CRA	393,302		393,302
	<u>139,416,296</u>	5,489,000	<u>144,905,296</u>
Less CFT	(1,766,292)	-	(1,766,292)
Less IFT 50%	(196,651)	-	(55,608)
Less CIA Capture			(2,203,901)
	<u>137,453,353</u>	5,489,000	<u>140,879,495</u>
 Millage Rate:			
City Operating	14.1527		1,993,825.23
Library	1.6697		235,226.49
 Ad Valorem			1,950,139.71
 PILT			37,332.23
IFT/CRA			6,353.29
			<u><u>1,993,825.23</u></u>

Preliminary 5.27.2024